

Cabinet

Minutes

16 February 2023

Record of decisions taken at the meeting held on Thursday 16 February 2023.

Present:

Chair: Councillor Paul Osborn

Councillors: David Ashton Pritesh Patel
Marilyn Ashton Norman Stevenson
Hitesh Karia
Jean Lammiman

**Non-Executive
Cabinet
Member:** Thaya Idaikkadar
Kanti Rabadia

**Non-Executive
Voluntary
Sector
Representative:** John Higgins

**Joined Virtually
(Councillors)** Hitesh Karia Jean Lammiman

**In attendance
(Councillors):** Peymana Assad For Minute 100
Simon Brown For Minute 98
Stephen Hickman For Minute 100
Eden Kulig For Minute 100
David Perry For Minute 96-116
Natasha Proctor For Minute 100
Sasi Suresh For Minute 98

107. Treasury Management Strategy Statement including Annual Investment Strategy for 2023/24 and Capital Strategy for 2023/24

Resolved to RECOMMEND: (to Council)

That the Treasury Management Strategy Statement for 2023/24 be recommended for approval, including:

- Prudential Indicators for the period 2023/24 to 2025/26;
- Minimum Revenue Provision Policy Statement for 2023/24, as set out in paragraph 2.17 and Appendix C to the officer report;
- Annual Investment Strategy for 2023/24, as set out in Appendix F to the officer report;
- Annual Capital Strategy, as set out in Appendix G to the officer report).

[Call-in does not apply to the decision above as it is reserved to full Council.]

Reason for Decision: To promote effective financial management relating to the Authority's borrowing and investment powers contained in the Local Government Act 2003, and the following supporting regulations and guidance:

- the Local Authorities (Capital Finance and Accounting) Regulations 2003 (as amended);
- the Chartered Institute of Public Finance and Accountancy (CIPFA) Prudential Code and Treasury Management Code of Practice 2021;
- Department for Levelling-up, Housing and Communities (previously Ministry of Housing, Communities and Local Government) Investment and Minimum Revenue Provision (MRP) Guidance 2018.